

AVRA 2016 budget	Jan. 1, 2016-Dec. 31, 2016
INCOME	
Association fee (with home purchase)	\$17,000
Fundraising	\$600
Pool memberships and passes	\$48,000
Concession sales	\$9,200
Pool events and rental fees	\$5,700
Swim lesson fees	\$3,400
Swim team fees exp. reim.	\$6,200
Reserve income (annual assessment)	\$51,000
Interest, misc. income	\$50
TOTAL INCOME	\$141,150
Cost of Goods Sold (concession)	\$4,100
GROSS PROFIT	\$137,050
EXPENSES	
OPERATING EXPENSES	
Utilities, trash, phone	\$19,700
Wages (pool staff) and taxes	\$38,500
Pool chemicals and pool supplies	\$7,700
Licenses and permits	\$500
Sales tax	\$610
Event expenses	\$2,500
TOTAL OPERATING EXPENSES	\$69,510
MAINTENANCE/REPAIRS	
Lawn maintenance and repairs	\$3,500
ADMINISTRATION	
Accounting, legal, other fees	\$9,200
Office supplies	\$500
Printing, postage	\$5,500
Web hosting expenses	\$200
Other	\$300
TOTAL ADMINISTRATION EXPENSES	\$15,700
FIXED EXPENSES	
Insurance	\$7,330
Real estate taxes	\$5,720
TOTAL FIXED EXPENSES	\$13,050
RESERVE EXPENDITURES (CAPITAL EXPENSES)	\$33,000
TOTAL EXPENSE	\$134,760
NET PROFIT/LOSS	
UNEXPENDED RESERVE	\$2,000
NET PROFIT/LOSS AFTER RESERVE	\$290
PROJECTED RESERVE BALANCE AS OF DEC.31, 2016	\$32,500